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SBI PENSIONERS' ASSOCIATION HYDERABAD CIRCLE

ELECTION COMMITTEE CIRCULAR NO. 3/2025 Dated : 10-12-2025

**ELECTIONS FOR THE TRIENNIAL PERIOD FROM JAN 2026 TO DEC 2028
DATE OF ELECTION 30.11.2025 - DECLARATION OF RESULTS ON 10-12-2025**

SL.NO.	NAME OF THE POST	NAME OF THE CONTESTANT SRI / SMT	NUMBER OF VOTES	REMARKS
1	PRESIDENT	N. RADHAKRISHNAN	968	ELECTED
		P. SATYANANDAM	232	
2	VICE - PRESIDENT (HQ)	P. NANDA KISHORE	ELECTED UNOPPOSED	
3	VICE - PRESIDENT (HQ)	P. BHASKARA RAO	ELECTED UNOPPOSED	
4	GENERAL SECRETARY	D. KRISHNA KUMAR	944	ELECTED
		K. MADHU	250	
5	DY. GENERAL SECRETARY (HQ)	I. KRISHNAM RAJU	846	ELECTED
		D. SRINIVASA RAO	346	
6	ASST. GENERAL SECRETARY (HQ)	T.S.N. MURTHY	ELECTED UNOPPOSED	
7	TREASURER	M.S. MOHAN RAO	ELECTED UNOPPOSED	
8	ASST. TREASURER	K.P. SRINIVASA RAO	ELECTED UNOPPOSED	
9	VICE PRESIDENT (HYD AO)	PRADEEP KUMAR	ELECTED UNOPPOSED	
10	DY. GENERAL SECRETARY (HYD AO)	G. MOHAN RAJA	845	ELECTED
		S.S.N. MURTHY	346	

11	ASST. GENERAL SECRETARY (HYD AO)	MOHAMMAD KHAJA	ELECTED UNOPPOSED
12	VICE - PRESIDENT (SEC AO)	N. SAIBABA	ELECTED UNOPPOSED
13	DY. GENERAL SECRETARY (SEC AO)	B. PURUSHOTHAM	ELECTED UNOPPOSED
14	ASST. GENERAL SECRETARY (SEC AO)	J. SATYANARAYANA	ELECTED UNOPPOSED
15	VICE - PRESIDENT (CYB AO)	C. SANDHYA	ELECTED UNOPPOSED
16	DY. GENERAL SECRETARY (CYB AO)	K. JAGANNADHA RAO	ELECTED UNOPPOSED
17	ASST. GENERAL SECRETARY (CYB AO)	K.S.R.K. PRASAD	ELECTED UNOPPOSED
18	VICE - PRESIDENT (NAL AO)	K. SRINIVASA NANDAN	ELECTED UNOPPOSED
19	DY. GENERAL SECRETARY (NAL AO)	M. JANARDHANA CHARY	ELECTED UNOPPOSED
20	ASST. GENERAL SECRETARY (NAL AO)	V. RAM MOHAN	ELECTED UNOPPOSED
21	VICE - PRESIDENT (NIZ AO)	S. SRINIVAS	ELECTED UNOPPOSED
22	DY. GENERAL SECRETARY (NIZ AO)	N. SRIDHARA SWAMY	ELECTED UNOPPOSED
23	ASST. GENERAL SECRETARY (NIZ AO)	G. BHIKSHAPATHY	ELECTED UNOPPOSED
24	VICE - PRESIDENT (WGL AO)	G. SATYANARAYANA	ELECTED UNOPPOSED
25	DY. GENERAL SECRETARY (WGL AO)	M. VENKATA CHARY	ELECTED UNOPPOSED
26	ASST. GENERAL SECRETARY (WGL AO)	S. KISHAN	ELECTED UNOPPOSED

Sd/-

HYDERABAD

DATE: 10.12.2025

(SATYANARAYANA SARMA LANKA)

CHAIRMAN – ELECTION COMMITTEE

BANK NEWS

HIGHLIGHTS OF SBI HEALTH ASSIST POLICY FOR POLICY YEAR 2026-27

Sr.No.	Description	Coverage
1	Basic Sum Insured	Two Plans for ₹ 3 lacs & ₹ 5 lacs
2	Super Top Up	Cover of ₹ 6 Lacs by default to each of the SBI Health Assist Member (Premium is borne by Bank)
3	Additional Super Top Up (ASTUP)	Base Plan : ₹ 3 lacs Available ASTUP Covers: ₹ In Lacs - 11 /16 /21 Base Plan : ₹ 5 lacs Available ASTUP Covers : ₹ In Lacs-14 / 19 / 29 / 39
4	Critical Illness (CI) Coverage	With Sum insured of 5 Lacs for family. Eligibility -retirees with completed age below 65 years can apply. Those who have already subscribed to Critical Illness Plan in the policy year 2025-26 can continue to renew their Critical Illness Plan even beyond the age of 65 years.

Improvements in Policy Year 2026-27

1. **Revision of Premium Rates by 5%.** Against Annual Medical Inflation of 14-15%.
2. Relaxation in eligibility criteria for opting Additional Super Top Up Cover.
3. Capping on Knee Surgery is proposed to be revised by ₹50,000/- as under:

(Figures in ₹ Lakh)

Base Cover	Existing Limit (Unilateral)	Proposed Limit (Unilateral)	Existing Limit (Bilateral)	Proposed Limit (Bilateral)
₹ 3 Lakh	₹ 2.00	₹ 2.50	₹ 4.00	₹ 4.50
₹ 5 Lakh	₹ 2.25	₹ 2.75	₹ 4.50	₹ 5.00

4. Inclusion of Angioplasty for other than Heart Surgeries (Capped at ₹5.00 lakh).
5. Increase in the pre-hospitalization period from 30 days to 60 days.
6. Inclusion of 4 Diseases Under Domiciliary Treatment for SBI Health Care (Policy A)
 - a) Herpes Zoster
 - b) Gynaecomastia
 - c) Amyloidosis
 - d) Carpel Tunnel Syndrome

7. Enhancement in subsidy amount to 90% (from 80% at present) to all Pensioners & Family Pensioners 80 Years & above. The revised subsidy structure is as under:

Category of Pensioners	Subsidy in %	Subsidy Amount
FP below 80 Years	@50%	₹ 9,560/-
Pensioners Below 80 Yrs.but above 70 Yrs.		
FP Above 80 years & Above	@90%	₹ 17,208/-
Pensioners 80 years & Above		

Subsidization of Premium under “SBI Health Assist (Policy-B)” is available up to 50% on premium applicable to Base Plan of ₹3.00 lakh irrespective of existing two Base Plans ₹ 3/5 lacs

Revamping of e-Pharmacy Scheme 2026-27

1. Revision in Wallet Subsidy from existing Rs.12,000 to subsidy structure as under:

Category	Existing Subsidy	Proposed Subsidy
Base Plan ₹ 3 Lakh	12,000/-	15,000/-
Base Plan ₹ 5 Lakh	12,000/-	18,000/-
Age 80 years and above irrespective of the Base Plan opted	12,000/-	20,000/-

2. Revision in Pro-rata Contribution under e-pharmacy scheme:

Existing Pro Rata (Bank:Member)	% Contribution (Bank:Member)	Proposed Pro Rata (Bank:Member)	% Contribution (Bank:Member)
2:1	66.67 : 33.33	3:1	75:25

Escalation Matrix : Manager (HR) at RBOs and CM (HR) at Administrative Offices (erstwhile ZO) are the nodal officer for SBI Retirees Group Medclaim Policies and any query/grievances must be taken up for swift resolution by the members.

WhatsApp ChatBot: The most convenient way to access TPA related information is through respective TPAs ChatBot on WhatsApp .The step-by-step method can be downloaded from the following link:

<https://sbi.bank.in/documents/16012/44078746/Connect+with+TPA+on+WhatsApp.pdf/3f8d6ca1-005e-6e07-0527-0f8af85515d2?t=1739350937137>

Step by Step Guide for enrolment is being uploaded on the following link:

<https://sbi.bank.in/web/personal-banking/pension-seva/medical-benefits>

MEDICLAIM SCHEMES FOR SBI RETIREES RENEWAL OF FOLLOWING POLICIES FOR POLICY YEAR 2026-27: (COVER START DATE 16.01.2026 TILL 15.01.2027)

1. SBI HEALTH CARE (POLICY 'A')

2. SBI HEALTH ASSIST (POLICY 'B')

Please refer to the Circular No. CDO/P&HRD-PPFG/59/2024 – 25 dated 02nd January 2025 regarding renewal of “SBI Health Care (Policy ‘A’)” and “SBI Health Assist (Policy ‘B’)”for Policy Year 2025-2026.

2. In this connection, the ECCB of the Bank in its meeting held on 16th December 2025 has approved the renewal of both ‘SBI Health Care ’(Policy ‘A ’) and ‘SBI Health Assist ’ (Policy ‘B ’) for the Policy Period 16th January, 2026 to 15th January, 2027 on modified Terms & Conditions. The details of the schemes are as follows:

I. SBI HEALTH CARE (POLICY A):

Insurance cover for SBI-REMBS members w.e.f. 16th January, 2026 will be as under:

- Insurance cover will be obtained for the members whose residual balance is ₹ 3.00 lacs and above.
- Medical claims of members having balance below ₹ 3.00 lacs will be paid by the REMB Trust, and they will not be covered under the insurance scheme.
- If the claim exceeds the total sum insured allocated under the Policy A, the balance amount of claim up to the residual limit will be processed by REMB Trust.

II. SBI HEALTH ASSIST (POLICY B):

A. ELIGIBILITY FOR MEMBERSHIP IN SBI HEALTH ASSIST

- Existing members under SBI Health Assist for Policy year 2025-26 would be eligible to renew the policy till 15th January 2026 by paying annual premium.
- Employees who retired on or after 17th October 2025 till 15th January 2026 and who have not taken membership of SBI Health Assist 2025 - 26 would be eligible to join the policy till 15th January 2026 by paying annual premium.
- Eligible new retirees (retiring on or after 16th January 2026) may join SBI Health Assist within 90 days from the date of retirement by paying the premium from their own sources. Pro-rata premium would be applicable in case of all such retirees.
- Spouses of deceased employees may join SBI Health Assist (Policy ‘B’) within 120 days from the date of death of the employee by paying the premium from their own sources. Pro-rata premiums would be payable in all such cases.
- e-AB Retirees (members of IBA policy 2024-25) who opted for SBI Health Assist Policy on or before 31st October 2025 and who are not member of IBA Mediclaim Policy 2025-26 as on 15th December 2025, would be eligible to join the policy till 15th January 2026 by paying annual premium.

No waiting period clause will be applicable to the above categories

[(i) to (v)] of eligible retirees/ family pensioners.

B. OPTION FOR LEFT OUT RETIREES / E-AB RETIREES / SPOUSES OF LEFT OUT RETIREES AND E-ABs RETIREES / MEMBERS OF REMBS

All members of SBI REMBS, left out retirees/ spouses of left out retirees & e-AB retirees/ spouses of e-AB retirees (who are not member of IBA Mediclaim Policy as on 15th December 2025) will be eligible to become members of SBI Health Assist by paying annual premium from their own sources till 15th January 2026. However, for these members, there will be a waiting period of 30 days from the date of their joining or date of inception of policy, whichever is later.

C. EXCLUSIONS

- Employees who are/ were discharged / dismissed / removed/ compulsorily retired / terminated from service are not eligible to join the policy.
- Officers against whom Rule 19(3) are/ were invoked on attaining the age of retirement and they are/ were subsequently discharged / dismissed / removed / compulsorily retired from service will not be eligible to join the policy.

D. MODIFICATIONS FOR POLICY YEAR 2026-27: COMMON TO BOTH SBI HEALTH CARE (POLICY-A) AND SBI HEALTH ASSIST (POLICY B)

- The renewal of SBI Health Care (Policy A) and SBI Health Assist (Policy B) is effective from 16th January, 2026 with 5% increase in insurance premium. The particular of the premium payable by applicants of SBI Health Assist Policy (erstwhile Policy B) is placed under (Annexure I).
- Capping on Knee Replacement Surgery is increased by ₹ 50,000/- and enhanced capping for unilateral and bilateral knee replacement surgeries are as under:

(Figures in ₹ Lakh)

Base Cover	Existing Limit (Unilateral)	Proposed Limit (Unilateral)	Existing Limit (Bilateral)	Proposed Limit (Bilateral)
₹ 3 Lakh	₹ 2.00	₹ 2.50	₹ 4.00	₹ 4.50
₹ 5 Lakh	₹ 2.25	₹ 2.75	₹ 4.50	₹ 5.00

- Inclusion of Angioplasty for other than Heart Surgeries (Capped at ₹ 5.00 lakh).
- Increase in the pre-hospitalization period from 30 days to 60 days.

E. MODIFICATION SPECIFIC TO SBI HEALTH CARE (POLICY A) FOR POLICY YEAR 2026-27

The list of existing 63 diseases under Domiciliary Treatment has been revised by inclusion of following four new ailments for the members of SBI Health Care (Policy A):

- Herpes Zoster
- Gynecomastia
- Amyloidosis
- Carpel Tunnel Syndrome

F. MODIFICATIONS SPECIFIC TO SBI HEALTH ASSIST (POLICY B) FOR POLICY YEAR 2026-27

- A one-time option will be provided to the existing members of SBI Health Assist (2025-26) who didn't opt for additional Super Top-up cover. Applicants can opt for any sum insured as per selected base plan by paying premium from their own sources. Members who do not opt for Additional Super Top-up (ASTUP) Cover in Policy Year 2026-27 will not be eligible to opt for Additional Super Top-up Cover in Policy year 2027-28.
- Starting with Policy Year 2026-27, the Bank has decided to extend 90% subsidy on Base Premium of ₹ 3 Lacs, as against existing subsidy of 80% to all Members, who have completed 80 years and above as on 16th January 2026. This subsidy will be uniform and extended irrespective of the Base plan opted. The existing subsidy of 50% will be available to remaining eligible members as per e-Circular No. CDO/P&HRD-PPFG/43/2023 – 24 dated 29th December 2023. The revised subsidy structure is as under:

Category of Pensioners	Subsidy in %	Subsidy
FP below 80 Years	@50%	₹ 9,560/-
Pensioners Below 80 Yrs.but above 70 Yrs.		
FP Above 80 years & Above	@90%	₹ 17,208/-
Pensioners 80 years & Above		

3. e-PHARMACY SCHEME

- The applicants of SBI Health Assist (Policy B) for Policy Year 2026-27, will have an option to select their preferred e-pharmacy vendor from a list of three vendors at the time of SBI Health Assist (Policy B) application, which are as under:

Sl.No.	Name of e-Pharmacy Vendors	e-Pharmacy App
1	Lifetime Wellness Rx International Ltd.	UrLife
2	Phasorz Technologies Pvt Ltd.	MediBuddy
3	TATA 1MG Health Care	TATA 1MG

Please Note: The preferred vendor selected at the time of registration can only be changed during next policy year at the time of application.

- The existing e-pharmacy wallet subsidy of ₹ 12,000 available to all members has been revamped and the wallet subsidy available under e-pharmacy for Policy year 2026-27 is as under:

Category	Existing Subsidy (Amount in ₹)	Proposed Subsidy (Amount in ₹)
Base Plan ₹ 3 Lakh	12,000/-	15,000/-
Base Plan ₹ 5 Lakh	12,000/-	18,000/-
Age 80 years & Above	12,000/-	20,000/-

- iii) Presently each member is required to contribute in the specified ratio of 1:2 which has been revised to 1:3 for Policy Year 2026-27. Members retiring and joining the SBI Health Assist Policy (Policy B) after commencement of the Policy Year, will be eligible for e-pharmacy wallet subsidy on pro-rata basis.
- iv) A detailed circular regarding the e-pharmacy scheme for Policy Year 2026-27 is being issued separately.
4. As per arrangement in place, both the above policies will be served by SBI General Insurance Co. Ltd. and M/s Anand Rathi Insurance Brokers for the policy period (16.01.2026 to 15.01.2027).
5. All other terms & conditions of the Policy remain the same.
6. CGM (HR) is authorised to issue clarifications / guidelines in the matter, if any.
7. Please arrange to bring the contents of the circular to the knowledge of all concerned.

Policy & Pensioners' Management Department
State Bank of India, Corporate Centre,
Mumbai – 19th December 2025

HEALTH INSURANCE

Members are aware that the Enrollment / Renewal of Health Insurance for the year 2026 - 2027 is fast approaching, hence members are requested to keep required amounts towards payment of Health Insurance Premium for the year 2026 - 2027.

**INSURANCE IS THE EMBODIMENT
OF PREPAREDNESS, OFFERING A
SAFETY NET WHEN LIFE TAKES AN
UNEXPECTED TURN.**

Annexure-I

PREMIUM CHART: 'SBI HEALTH ASSIST' POLICY (POLICY B) (2026-27)

(All Figures in ₹)

A. Base plan only

Basic Sum insured	Basic Premium	GST (@18%)	Gross Premium (Rounded off)
3,00,000	19,121.00	3,441.78	22,563.00
5,00,000	42,504.00	7,650.72	50,155.00

B. Super Top-Up (STUP)

Basic Sum insured	Basic Premium	GST (@18%)	Gross Premium (Rounded off)
6,00,000	Premium on STUP is being borne by the Bank		

C. Additional Super Top-Up Plan

Basic Sum Insured	Additional Super Top-up Cover	Basic premium	GST (@18%)	Gross premium (Rounded off)
3,00,000	11,00,000	5,805.00	1,044.90	6,850.00
	16,00,000	7,201.00	1,296.18	8,497.00
	21,00,000	9,451.00	1,701.18	11,152.00
5,00,000	14,00,000	11,017.00	1,983.06	13,000.00
	19,00,000	112,591.00	2,266.38	14,857.00
	29,00,000	19,218.00	3,459.24	22,677.00
	39,00,000	25,844.00	4,651.92	30,496.00

Note: Maximum Cover amount for Base Plan of ₹ 3 Lakh is ₹ 30 Lacs and for Base Plan of ₹ 5 Lakh is ₹50 Lacs.

D. Critical Illness Cover

Critical Illness (CI) Cover *	Basic Premium	GST (@18%)	Gross Premium (Rounded off)
5,00,000	15,921	2,865.78	18,787.00

* Within the overall cover, CI premium is same for both Base Plans.

FEDERATION NEWS

Circular No. 13/2025

Date : 21-11-2025

To,
All Affiliates,

CBPRO DELEGATION MEETS SECRETARY DFS AT DELHI AND SUBMITS MEMORANDUM

CBPRO delegation lead by Sri. G D Nadaf, Sri. K V Acharya, joint Convenors. Sri. Suprita Sarkar and Sri J D Sharma, General Secretary and Vice President of AIBPARC respectively, met Sri M. Nagaraju, Secretary Department of Financial Services on 20-11-2025 at his office Delhi and after detailed discussions submitted the following Memorandum for kind consideration of the Government.

2. We reproduce hereunder the memorandum for your information. We shall keep you advised of the further developments.

With kind regards,

GENERAL SECRETARY
FSBIPA

CBPRO/DFS--GOI/Letter Unresolved issues/15/2025

Date : 20-11-2025

Shri M. Nagaraju, IAS
Secretary,
Department of Financial Services, Ministry of Finance,
Government of India,
Jeevan Deep Building,
Parliament Street, New Delhi 110001.

Respected Sir,

REQUEST FOR RESOLUTION OF LONG PENDING ISSUE OF UPDATION OF PENSION OF BANK PENSIONERS

We wish to profusely thank Your Goodself for agreeing to give us an audience. You were kind to give us an opportunity to meet you on an earlier occasion also to present our requests regarding Bank Pensioners Pending Issues. You would kindly recall that during our last meeting, we were assured that the most important issue of Updation of Pension would be got examined in the wake of our request and representation.

Coordination of Bank Pensioners and Retirees Organisations (CBPRO) is an apex level body having its constituents, affiliates and members in all the banks including State Bank of India, Other Public Sector Banks and Private Sector banks. We once again summarise the issue of Updation of Pension hereunder for your kind and sympathetic consideration:

1) The issue of pension updation has been eluding the Bank Pensioners since 1992 wage revision onwards on one pretext or the other. **The present alibi is that the matter is sub - judice.** But it was neither the case upto the year 2003 despite there being an amendment of Pension Regulation 35(1) in March 2003 which made the Updation mandatory and open-ended in its application nor is there any order from any Court restraining the Banks/IBA/Government from implementing the following provision contained in the **Pension Regulation 35(1):**

"Basic Pension and Additional Pension, wherever applicable, shall be updated as per the formulae given in Appendix-I".

2) Pension Updation is periodically done for Government Pensioners simultaneously with the implementation of Central Pay Commission Recommendations. The Pension has been updated for RBI and NABARD Pensioners by the Government by notifying Updation Formulae for all the Pay Revision Settlements. Then why discriminate the pensioners in State Bank and other Public Sector Banks who are covered under the Pension Schemes on the pattern of Government and RBI. Such a blatant denial to implement Regulation 35(1) further read with Regulation 56 amounts to violation of the principles of equality as enshrined under Article 14 of the Constitution. It is also very important to mention here that the Hon'ble Supreme Court had held that Wage Revision and Pension Revision are inseparable.

3) **We wish to humbly point out that it is a legal obligation to declare Pension Updation formulae in respect of each Bipartite Settlement in accordance with the provisions of Pension Regulation No.35(1) amended in March 2003.** But instead of doing that, IBA is often taking a wrong plea and feeding the DFS, FM, Courts, Parliament and Parliamentary Committees with wrong information like:

- a) There is no provision for Updation of Pension in Bank Employees Pension Regulations 1995 - A complete oblivion to Pension Regulation 35(1) which arose out of Clause 12 of the Pension Settlement/ Small Committee Minutes (1993).
- b) It is a funded scheme - In a complete disregard to the Scheme being Defined Benefit Pension Scheme and provision of adequate funds being a statutory obligation of the banks under Pension Regulation 11.
- c) The matter is sub-judice in the Hon'ble Supreme Court - But there is no restraint order by any court.
- d) Dearness Relief under Bank Employees Pension Regulation 37 is being revised half yearly etc - The agitation is for Pension Updation {(Regulation 35(1))and not about Dearness Relief (Regulation 37). Such excuses are diversionary in nature, inhuman and denial of a legally accrued rights to the Senior and Super Senior Citizens of the Banking Industry who had given their best to the nation for 30-40 years of active service.

4) **While implementing the Updation of Pension, we would request you to ensure that the Special Allowance, introduced for all the officers and employees of the Banks w.e.f. 01.11.2012 (10th Bipartite wage settlement & 7th Joint Note) by correspondingly reducing the basic pay by 7.5%, to as high as 31.5% at present and excluded for superannuation benefits is reckoned as a component of Basic Pay for computation of pension.**

It is pertinent to mention here that the said Special Allowance attracts the Dearness Allowance like the Basic Pay. It is not assigned to any specific duty or function to be performed to earn this allowance. It is paid across the board to all employees even when they are on leave or while encashing the leave. The said

features of the "special allowance" make it reckonable for superannuation benefits as adjudicated by the Hon'ble Supreme Court on 28.02.2019 in the matter of the Regional Provident Fund Commissioner (II) West Bengal verses Vivekananda Vidyamandir and ors. In the backdrop of this judgment, a case was filed in the High Court of Kerala at Ernakulam praying for a similar relief as adjudicated by the Hon'ble Supreme Court of India. The single judge bench has given a judgment favourable to the pensioners but the order of the single judge bench has been appealed against by the bank as per advice of IBA and the issue is now pending before the Division Bench. Your good self must appreciate the amount of loss the Bank Pensioners are suffering in their pension amount due to non-reckoning of special allowance for computing Pension. We request you to rectify this illegality while considering the Updation of Pension.

5) Similarly, the implementation of 8088 points DA mergers along with shifting of Consumer Price Index 1996 = 100 to CPI Index 2016 = 100 to benefit the pensioners who retired on or after 01.11.2022 has again given rise to anomalous two sets of DA formulae in the Industry for the Pensioners. **The discrimination which was removed just a few months ago has re-surfaced for Pre-November 2022 retirees. Although it was agreed in the Minutes signed between IBA and UFBU that the DA scheme for all Pensioners would be fixed at the uniform Index of 8088 points, it is now being contended by IBA that it requires further discussion and must be cost neutral and its onus is on the negotiating unions. It is absolutely unfair and IBA must do soul-searching and answer a simple question -Was it cash/cost neutral for the pensioners who retired on or after 1st November, 2022 and were extended these benefits?**

Sir, it is beyond common prudence as to why IBA is trying to sell such illogical ideas to the enlightened bureaucracy of our Great Nation.

We request for an early removal of this DA Disparity created by the Wage Settlement dated 08.3.2024.

6) It is further submitted that 100% DA Neutralization to Pre-November, 2002 Retirees was allowed from 1st October, 2023. The pensioners belonging to the said category again became victims of discrimination at the time of payment of ex-gratia as agreed upon in the 12th Bipartite Settlement/9th Joint Note. The arrears of ex-gratia were made payable from 1st November, 2022 whereas the effect of DA neutralization was given from 1st October, 2023. As a result, the benefit of DA Neutralization at 100% did not accrue in the form of computation of Ex-gratia to those who retired prior to 01.11.2002. They are not even large in number.

Sir,

Though cost should not be an issue as per Pension Regulations where it is Statutorily mandated that Banks must provide for any shortfall on the basis of Actuarial Estimation (Pension Regulation 11) still **we wish to state that the Pension Fund of all the Public Sector Banks is Rs. 4.27 Lakh crores as on 31.3.2024 and about Rs 5 Lakh crores now.** The annual cost of Updation as on March, 2019 comes to around Rs.3288 crores, for the Pension Updation to be done as per the RBI formulae and with the same date as done for RBI/NABARD. We have submitted actual bank-wise calculation sheets to DFS & IBA in support of our contention.

We also wish to submit that when we met the Hon'ble Finance Minister on 19th June 2023, she stated that the Government would not come in the way of Updation of Pension if the Banks do not ask for Additional Money from the Government for this purpose. An astronomical figure, reportedly quoted by IBA, is arbitrary and absolutely without any scientific basis exhibiting a complete oblivion towards the existing capacity of Pension Fund to absorb the additional cost of Updation of Pension.

Sir, Hon'ble Supreme Court has ruled in case of DS Nakara that the **Pension is Not a bounty; it is a Deferred Wages**. It may be appreciated that when Wages are revised, the Deferred Wages cannot remain static. It was also held by SC that the Wage Revision and Pension Revision are inseparable.

We earnestly request that DFS may be kind enough to render justice to all eligible Pensioners of Banking Industry, by notifying the PENSION Updation Formulae for all the wage revision settlements from 1992 onwards to implement the Updation of Pension as done for RBI and NABARD Pensioners.

It is submitted that the Banks Pension Scheme is on the pattern of RBI & Central Government Pension Rules as reiterated by IBA in its letters (1993 & 1994) to the then General Secretary, All India Bank Officers' Confederation. Under such circumstances extending the benefit of Updation of Pension to the Pensioners of Central Government and RBI/NABARD and denying the same to Pensioners of Public Sector Banks is not only violation of the Pension Regulation 35(1) but also Article 14 of the Constitution of India. It is illegal and discriminatory.

7) Apart from the updation, we request for payment of pension @ 50% for those of SBI Pensioners, who were earlier being paid pension @ 40% of Basic Pay from the date of retirement instead of from 10th November, 2023.

8) ONE MORE OPTION FOR PENSION TO THE ELIGIBLE LEFT - OUTS including a few Board Level Appointees.

We request you to consider this request favourably and with compassion.

9) CONSULTATION / NEGOTIATION STATUS TO THE APEX ORGANISATIONS OF THE PENSIONERS AT IBA's LEVEL:

The Bank Pensioners' number far exceeds the number of serving employees and officers at more than Eight Lakh pensioners. But our grievances are still left at the mercy of IBA and Serving Bank Officers and Employees Organizations who are not our elected representatives. Our repeated requests for consultative/ negotiating status at IBA level are obstructed by IBA on the ground that the Banks have authorized the IBA to have dialogue with UFBU leaders only and not the retiree organizations. Sir, you are aware of the fact that the Boards of the Banks take such Resolutions at the advice of the Managing Committee of IBA. If the advice is given to talk to apex level retiree organizations on matters relating to Pensioners, then Banks will follow the same. Moreover, IBA has issued an advisory to all member banks to form the grievance redressal forum for pensioners at Banks' Corporate level in each bank but strangely IBA does not follow the same in the letter and spirit at its own level. We demand that the apex level retiree organizations should be given a formal consultative status at IBA level to discuss matters relating to pensioners and retirees.

Sir, we hope fervently that the issues raised in this letter will be considered with sympathy and favour. Needless to reiterate that our demands are backed by statute, Regulations, Court Verdicts, and established precedence, facts and norms. The senior and the super senior citizens have little time " to mutely stand and stare" as they are waiting for the delivery of justice for several decades.

With kind regards,

Your faithfully,

G.D. NADAF

K.V. ACHARYA

JOINT CONVENORS, CBPRO

Circular No. 14/2025

Date : 26-11-2025

To,
All Affiliates,
Dear friends,

UPDATION OF PENSION

We have to-day addressed a letter to the Secretary, Department of Financial Services, explaining the pathetic conditions of Senior most pensioners to meet both ends with meager pension frozen from the date of retirement, and seeking his intervention to settle the issues outside the court as more number of pensioners are leaving for heavenly abode.

2. We note to share further developments if any, in the matter in future.

With warm regards,

GENERAL SECRETARY
FSBIPA

Ref No.FSBIPA/29/2025

Date : 26-11-2025

Shri M. Nagaraju, IAS
Secretary,
Department of Financial Services, Ministry of Finance,
Government of India,
Jeevan Deep Building,
Parliament Street, New Delhi 110001.

Respected Sir,

UPDATION OF PENSION RELATING EMPLOYEES OF STATE BANK OF INDIA

We are highly thankful to your goodself for your patient hearing and kind responses when we presented to you, Sir, the Memorandum for resolution of long pending issue of updation of pension of Bank Pensioners through our forum — Coordination of Bank Pensioners' and Retirees Organisations on the 20th November 2025.

2. As far as State Bank of India pensioners are concerned, we, the Federation of SBI Pensioners' Associations, representing all the SBI Pensioners and Family Pensioners, humbly submit the following points for your kind perusal and favourable consideration.

- a) **The Pension Scheme in State Bank of India:** The Pension Scheme is in operation of the Bank since 1806 of Presidency Banks i.e., Bank of Bengal, Bank of Madras and Bank of Bombay. Any rule to be framed or any regulations to be introduced in connection with pension scheme require the consent of Reserve Bank of India and previous sanction of the Central Government.

The State Bank's pension scheme was more generous earlier, as there was no limit of maximum 50% of the average pay at the time of introduction of the scheme. Thereafter, through amendment,

the pension was fixed with a maximum 50% of the average pay and this ceiling was the maximum salary of Dy. Managing Director of the Bank, so as to ensure 50% of the average pay as pension for all employees irrespective of their cadre.

Further, due to inconsistencies in the fixation of ceiling on pension, the employees have lost their pension benefits to a greater extent since the year 1997. However, the pensioners could get some solace of uniform pension at 50% of last 12 months' average pay, prospectively effective from the 10th November 2023, with the intervention of judiciary on a case filed by our organisation. The Federation is still knocking the doors of justice for payment of legitimately eligible arrears amount that is due retrospectively from the date of occurrence of irrational fixation of ceiling on pension at 40& 50 percent with effect from 01-03-1999. This anomaly has created two sets of pensioners within the Bank. It is necessary to rectify this anomaly from the date when it has crept in i.e from 01-03-1999.

We, therefore request your goodself to render justice by rectifying this anomaly from 01-03-1999. This matter which is pending before the Hon'ble High court of Delhi will become infructuous once at bank level this disparity is rectified outside the court.

- b) **The role of State Bank of India as well as its employees:** The State Bank of India was established not only to act as the agent of the Reserve Bank of India but also a catalyst to the social objectives of the Government to provide cheaper finance to small scale industries, co-operative institutions and to extend banking facilities to every citizen of the country. The bank does not come under Public Sector Bank, but, a Quasi-Government Institution, which implements major social objective schemes of the Government.

The pivotal role played by employees in the implementation of de-monetisation scheme risking their lives during the pandemic Covid-19 period, record opening of Jan Dhan Yojana accounts and in implementation of various government sponsored social objective schemes speaks volumes of their contributions towards the growth of the Bank and prosperity of the Country.

The Bank in its 70th Year of establishment, has earned a record profit of more than Rs.70,000 Crs., and the achievement is mainly on account of continuous efforts of every employee, the present and the past, for the last 70 years.

- c) **Plight of the retired employees:** As referred in the earlier paragraphs, the restoration of 50% of last 12 months' average Pay as uniform pension to the retired employees, particularly the past retirees, is still insufficient for their livelihood due to spiralling cost of inflation. Presently, there is no scope for increase in pension except the variance in dearness relief.

The pension of the retirees is fixed basing on the last drawn salary prior to his/her retirement and the employees, Officers as well as Award Staff, who had retired in earlier wage revision periods like prior to 1986, 1992-1997, 1997-2002, 2002-2007, 2007-2012, etc. are getting very low amount of pension when compared to the similarly placed employees of the last wage revision period effective from 1st November 2022. For lower cadre retirees, the position is still worse as their pension is much less and are finding it difficult to make both the ends meet.

When the issue of similar grievance was raised by the Government employees, the Government had accepted long back for updation of pension in relation to every revision as per Pay Commission recommendations to resolve the issue of parity in pensions.

It will not be out of context to mention here that even though the pension scheme in State Bank of India is more than 200 years old, historic and customary, the regulations for updation of pension have not been brought into force despite the introduction of pension updation to Government employees, who are covered under Pension Rules, 1972 and subsequent extension of similar benefit to employees of Reserve Bank of India and NABARD.

It will not be out of context to mention here that the Government pensioners apart from updation were provided with additional pension at various percentages of Basic Pension, after attaining the age of 80 years, duly considering the cost of inflation and increase in expenditure in the healthcare area.

The same principle needs to be applied to SBI pensioners too, by duly considering the increased healthcare expenditure, spiralling cost of inflation, their contributions to the Society akin to the contributions of Government employees and also their invaluable contributions to the Bank, in performing its role as a catalyst for implementation of social service objectives of successive governments, for more than 31/2 to 4 decades during their service in the Bank.

- d) **Pension Updation — Viability:** The pension fund in State Bank of India is more than 200 years old and maintaining its viability by creating its own fund long back and making contributions on ongoing basis.

3. Points for consideration:

- To take care of the spiralling cost of inflation, managing their healthcare costs and to provide a reasonable standard of living to the employees after retirement.
 - To recognise the contributions of retired employees in the growth and prosperity of the Bank, that enabled the Bank to achieve record profit in the entire banking industry.
 - To recognise the role of nation builders played by the retired employees, during their service, in the perfect implementation of social objective schemes of the Government.
4. Updation of pension is a long pending demand of Bank Pensioners and the issue that needs greater compassion, empathy and sympathy and we are sure that the issue would be resolved at the earliest with your kind intervention in the matter.
5. The factual position is that all the Bank Pensioners and more specifically the senior most pensioners are not in a position to meet the rising cost of inflation as well as huge increase in cost of medical treatment/ medicines, which are essential due to age factor.
6. Further, every past pensioner is at the fog end of his/her life and needs a prompt resolution of his/her grievance and also sympathetic and compassionate approach towards his/her issues by the Bank & Government. In this connection, **we sincerely submit that** considering the circumstances as stated above and also the pathetic condition of senior and super senior pensioners, the issue of pension updation needs to be resolved at the earliest.
7. We are hopeful that our request would be considered on merit and sympathetically.

Thanking you in anticipation, SIR

With kind regards,

Your faithfully,

G.D. NADAF

K.V. ACHARYA

JOINT CONVENORS, CBPRO

Circular No. 15/2025

Date : 26-11-2025

To,
All Affiliates,

Sub: UPDATION OF PENSION IN BANKS

We are reproducing here under the CBPRO Cir 17-2025 dated 25.11.2025 and CBPRO/Cir 18-2025 dated 26.11-2025 on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Yours Sincerely,

GENERAL SECRETARY
FSBIPA

CBPRO/Cir. 18-2025

Date : 26-11-2025

To all the General Secretaries of the constituents of CBPRO

Dear Comrade,

Sub: UPDATION OF PENSION IN BANKS

We are reproducing here under the text of our letter written on 25.11.2025 to The General Secretaries of all the Constituents of UFBU on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

G.D. NADAF

K.V. ACHARYA

JOINT CONVENORS, CBPRO

Encl: As stated

CBPRO/17-2025

Date : 25-11-2025

To all the General Secretaries of the constituents of UFBU

Dear Comrade,

UPDATION OF PENSION IN BANKS

We understand that the Secretary, DFS, Ministry of Finance has convened a meeting with the Representatives of the UFBU on 27.11.2025 to discuss and sort out the important issues. We take this opportunity to extend our very best wishes to the leaders of the UFBU for a successful and fruitful meeting as scheduled.

As you know that the Bank Pensioners have been anxiously waiting for the updation of pension for more than three decades. The grant of Ex-gratia without prejudice to our demand of Updation of Pension in the 12th BPS/9th Joint Note had shown a ray of hope - inching towards a full-fledged updation of pension.

2. Non-payment of Ex-gratia to the Pensioners of several Private Sector Banks:

You are aware of the fact that most of the Private Sector Banks have not paid Ex-Gratia to the Pensioners and the Family Pensioners. Although such Banks are parties to the 1993 Pension Settlement and also as Member Banks parties to the 12th Bipartite Settlement/9th Joint Note. such negation to pay Ex-Gratia is unfortunate. We seek your intervention with clear advice to all those who are parties to the Pension Settlement and Bipartite Settlements/Joint Notes.

3. Review of Ex-gratia to Pensioners is strangely kept aside even when All the Banks have been making huge profits. It is necessary that the understanding for Review is honoured in letter and spirit and the Issue of Updation of Pension is also resolved.

4. The discrimination made to the Pensioners under the Resignees category.

Most of the Banks are not making payment of ex-gratia to the Pensioners under the category and also the benefits of Additional Five Years of Service who had put in Pensionable Service of Twenty Years have been denied to them. We request you to treat such Pensioners as normal Pensioners covered under provisions of BEPR (1995) and take steps to ensure that the discrimination is removed.

5. Last but not the least - one more opportunity for option of pension for the left-out candidates:

We have represented before you on several occasions that the number of such people are very few who for various reasons could not opt for Pension. Such unfortunate few have been accommodated in RBI, NABARD and other General Insurance companies. The people in Banks may please be given another opportunity on a very compassionate ground.

With kind regards,

G.D. NADAF

K.V. ACHARYA

JOINT CONVENORS, CBPRO

Circular No. 31/2025

Date : 08-12-2025

To,
All Affiliates,

JOINT NOTE DATED 25.05.2015 RELEASE OF NOTIONAL STAGNATION INCREMENT TO SCALE-IV OFFICERS FOR THE PURPOSE OF PENSION WHO RETIRED DURING THE PERIOD BETWEEN 01.11.2012 AND 30.04.2015

We are glad to advise our members that, on our representation, the long pending issue of provision of notional benefit of new stagnation increment to eligible Scale-IV officers for the purpose of pension, in terms of Joint Note dated 25.05.2015 and subsequent clarification issued by Indian Banks' Association and the Bank, has been resolved.

2. The clarification issued by Corporate Centre in this regard, through e-Mail dated 26.09.2025, referring a letter from HR Department, Hyderabad LHO, is reproduced hereunder for information:

"The matter has also been escalated to this office by the Federation of SBI Pensioners' Associations and it has been viewed with concern by the competent authority at Corporate Centre.

In this connection, we would like to draw your attention to the Bank's Circular No. CDO/P&HRD-PPFG/55/2021-22 dated 08.10.2021 for clarification as under:

"to extend the benefit of notional stagnation increment for the purpose of pension only to the Workmen and Officers who were otherwise eligible and retired during the period from 01.11.2012 to 30.04.2015, with monetary benefit from 01.05.2015." Please note that actual benefit of the above in the pension is to be paid from the month of May 2015."

3. While the matter was under discussion during the Small Committee Meeting conducted on 14th November 2025, it was informed to us that the issue relates only to Hyderabad & Amaravati Circles and hence the clarification was sent to Hyderabad Circle alone.

4. However, we have been subsequently receiving queries from retired Chief Managers from other Circles also. We have also requested the management to forward the above clarification to PPG Departments of all Administrative Circles of the Bank.

5. We request all our affiliates to take up the pending cases, if any, of extension of benefit of notional stagnation increment to all eligible Scale-IV Officers, who retired between 01.11.2012 and 30.04.2015 with their respective PPG Department at LHO, under advice to us.

6. It may also be noted even in cases of deceased pensioners, the issue needs to be taken up with the Circle management for release of arrears payable to the eligible beneficiary of the deceased pensioner.

With Greetings,

GENERAL SECRETARY
FSBIPA

Circular No. 16/2025

Date : 17-12-2025

Dear Friends,

**The Governing Body of Federation of SBI Pensioners' Associations
extends warm greetings and best wishes to you all on PENSIONERS ' DAY.**

December 17th is significant for all Pensioners – It was on this day in the year 1982, the Hon 'ble Supreme Court, led by the then Hon 'ble Chief Justice Y.V.Chandrachud, delivered a landmark judgement, guaranteeing dignity to the pensioners, in the case filed by Shri D.S.Nakara.

Significance : The ruling declared pension a payment for past services and a social welfare measure, not a gift or grace from the employer, ensuring dignity for retirees.

2. "Pension is not a bounty nor a matter of grace depending upon the sweet will of the employers. It is a payment for the past services rendered, a deferred wage." – Thus said Hon 'ble Supreme Court.

3. These words resonate in our ears even today louder than ever. Let us continue the struggle for Dignity, Self-respect and betterment of all Pensioners.

4. Article-21 of Constitution of India grants "Right to life and livelihood ",which is a fundamental right of every one of us. Hope Government will ensure protection of dignity and self-respect of us, the Pensioners, by considering and just and right demand of updation of pension at the earliest. "Justice **delayed is justice denied**"

"AFTER A LIFETIME OF WORKING, RAISING FAMILIES, AND CONTRIBUTING TO THE SUCCESS OF THIS NATION IN COUNTLESS OTHER WAYS, SENIOR CITIZENS DESERVE TO LIVE WITH DIGNITY AFTER RETIREMENT."

Let's rededicate ourselves on this day to the service of mankind.

With Warm Greetings,

GENERAL SECRETARY
FSBIPA

Ref No.FSBIPA/33/2025

Date : 15-12-2025

The Dy. Managing Director (HR) &
Corporate Development Officer,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400021.

Dear Sir,

NEW PENSION SCHEME OPTEEES

It is known that those candidates, who were recruited on and from 01.08.2010 are covered by the New Pension Scheme. The retirement of employees who are covered under the New Pension Scheme and who have attained the age of superannuation has already begun.

2. We are receiving representations, as under, from those retired employees, who are covered under the New Pension Scheme:

- a) The access to HRMS is not provided to those NPS Optees after retirement, making it difficult for them to avail the facility of Holiday Homes, online enrolment/renewal of Family Floater Health Insurance Schemes of the Bank;
- b) Not provided with ID Card.

3. We are of the view that;

- a) access to HRMS to those retired NPS Optees needs to be provided immediately since the online process of enrolment/renewal of Family Floater Health Insurance Schemes, for the year 2026-27, is fast approaching.

b) as the Bank's Identity Card is surrendered to the Bank on retirement, possibility of issuance of Retiree Card to all those retired NPS Optees may be explored, which would be a valid proof of identity while availing the facility of Holiday Home, etc.

4. We request your goodself to initiate appropriate necessary steps in resolution of the above issues at the earliest.

5. Please acknowledge receipt of this communication and advise us the developments in this regard.

With Greetings,

Yours faithfully.

GENERAL SECRETARY

FSBIPA

Ref No.FSBIPA/34/2025

Date : 15-12-2025

The Dy. Managing Director (HR) &
Corporate Development Officer,
State Bank of India,
Corporate Centre,
Madame Cama Road,
MUMBAI - 400021.

Dear Sir,

PENSION PAYMENT ADVICE

The Federation has been requesting, since long, for issuance of updated Pension Payment Advice to all eligible pensioners after every revision of pension that has been effected on account of revision of wages, eligibility of additional pay component, if any.

2. In respect of mismatches represented by the Pensioners, we are informed that the corrections are being made by the Circle PPG Department through the Maker-Checker functionality provided by the Corporate Centre. However, large number of mismatches in data has been reported to us since change of Service Provider of HRMS i.e., Zing. These discrepancies include mismatches in data, which were earlier recorded correctly.

3. In this connection, we give below the discrepancies, brought to our notice by our Affiliate Associations/ members, for your kind information and necessary action:

- ❖ The Pension Payment Advice that was issued subsequent to sanction of pension immediately after retirement is made available in the portal, but not the latest one after revision of pension on account of wage revision, payment of additional commutation or sanction of additional/new stagnation increment, eligible if any;
- ❖ In cases where the simultaneous sanction of Family Pension has been effected, the revised Family Pension at the eligible 30% of last drawn salary on account of the recent amendment is not reflected in the Pension Payment Advice;

- ❖ Base details such as length of pensionable service, date of birth, date of joining, date of retirement, dependent particulars are either blank or wrong in many cases.

4. Further, it has been informed to us that the Pension Payment Advice issued to the retiree does not contain details of pay components considered for arriving at the 12/10 months' average substantive salary of the employee. In this connection, a reference is invited to the instructions contained vide Para — "Advice of the basis of pension calculation" vide page No.68 of Codified Instructions on Settlement of Terminal Benefits, updated as on 31.08.2009, released by PPG Department, Corporate Centre, Mumbai, which is reproduced hereunder for instant reference:

"The Local Head Office will advise the employee/pensioner the amount of pension sanctioned in each case along with the basis of calculation simultaneously while conveying the sanction of pension to the branch concerned vide Corporate Centre Circular No.PA/CIR/94 dated 29th May 1986."

5. In view of the above, we request you to initiate necessary steps and arrange for the following remedial actions, globally at Corporate Centre level, even without representations from the Pensioners:

- To arrange for providing Pension Payment Advice to the employee/pensioner, as hitherto, along with the "Advice of the basis of pension calculation" including the data of last 12/10 months' pay components considered for arriving at the eligible Basic Pension of the employee/pensioner.
- To arrange to update the portal with the latest Pension Payment Advice subsequent to revision of pension on account of wage revision or sanction of eligible additional/new stagnation increment, additional commutation, etc.;
- To arrange to reflect the revised Family Pension in all cases, where the simultaneous sanction of Family Pension was effected prior to April 2021;
- To arrange for verification of average substantive salary of the pensioner, particularly those employees retired during the period of wage negotiations i.e., from November 2012 to June 2015, from November 2017 to January 2021 and from November 2022 to June 2024;
- To arrange for data cleansing of all base/essential details of every pensioner, may be by creation of exclusive Team for the purpose, as it is observed that the basic particulars relating many of the pensioners are blank subsequent to migration of data from RBPAS to SAP and subsequently to HRMS;

6. We fervently hope that the issues referred above would be viewed seriously not only to effect the corrections at the earliest but also to ease the stress of the old-age pensioners, who are representing for correction of their data since long.

7. Please acknowledge receipt of this communication and advise us the developments in this regard.

With Greetings,

Yours faithfully,

GENERAL SECRETARY
FSBIPA

FEDERATION OF SBI PENSIONERS' ASSOCIATIONS

ADMINISTRATIVE OFFICE, BENGALURU

Ref. No. FSBIPA/36/2025

Date : 20th December 2025

Dear Members,

SBI HEALTH CARE (POLICY-A) & SBI HEALTH ASSIST (POLICY-B)-POLICY YEAR 2026-27

We are glad to note that the Bank has issued the Circular on Health Insurance for the Policy year 2026-27 well in advance acceding to the request of the Federation. We are also glad to note that the Bank has brought notable improvements in the Scheme despite the limitations under the tailor-made Scheme.

2. We thank our bank management, on behalf of the entire membership of the Federation, for the undernoted improvements brought in the policy features:

- Revision of Premium Rates by 5%.
- Capping on Knee Replacement Surgery has been revised by Rs.50,000/-

Base Cover	Existing Limit (Unilateral)	Revised Limit (Unilateral)	Existing Limit (Bilateral)	Revised Limit (Bilateral)
Rs. 3 lacs	Rs.2.00 lacs	Rs.2.50 lacs	Rs.4.00 lacs	Rs.4.50 lacs
Rs. 5 lacs	Rs.2.25 lacs	Rs.2.75 lacs	Rs.4.50 lacs	Rs.5.00 lacs

- Inclusion of Angioplasty for other than Heart Surgeries (Capped at Rs.5 lacs)
- Increase in the pre-hospitalisation period from 30 days to 60 days
- Inclusion of 4 diseases under Domiciliary Treatment for SBI Health Care (Policy-A)
 - Herpes Zoster
 - Gynecomastia
 - Amyloidosis
 - Carpet Tunnel Syndrome
- Enhancement in Subsidy on Base Premium of Rs.3 lacs :** For 80 years and above aged Pensioners and Family Pensioners, the subsidy has been increased from 80% to 90% as under:

Age Category of Pensioners/Family Pensioners	Subsidy in %	Subsidy
Family Pensioners below 80 years		
Pensioners below 80 years but above 70 years	50%	Rs.9,560/-
Pensioners and Family Pensioners		
80 years and above	90%	Rs.17,208/-

g. Enhancement in Wallet Subsidy:

CATEGORY	EXISTING SUBSIDY	REVISED SUBSIDY
Base Plan Rs.3 lacs	Rs.12,000/-	Rs.15,000/-
Base Plan Rs.5 lacs	Rs.12,000/-	Rs.18,000/-
Age 80 years above irrespective of the Base Plan opted	Rs.12,000/-	Rs.20,000/-

h. Revision in Pro-rata Contribution under e-Pharmacy Scheme:

The present ratio of 1:2 i.e., member & Bank has been revised to 1:3. That is, Member needs to pay only 25% of the cost of medicines as against the existing 33.33%.

3. The premium amount as well as the GST over and above that might give an impression that we are paying more towards the insurance cost. But it can be understood through a clear analysis of premium plus GST, the subsidy amount as well as the e-Pharmacy Wallet that the health insurance scheme provided by the Bank is cost effective. The minimum and maximum total subsidy provided by the Bank including e-Pharmacy Wallet Subsidy work out to Rs.15,000/- and Rs.37208/- respectively. The brief details are as under:

CATEGORY	BASE PLAN	PREMIUM	TOTAL SUBSIDY BANK + WALLET	ACTUAL PAID *
Pensioners below 70 years of age	Rs.3 lacs Rs.5 lacs	22,563.00 50,155.00	15,000.00 18,000.00	7,563.00 32,155.00
Pensioners aged below 80 years & above 70 years of age and Family Pensioners irrespective of age	Rs.3 lacs Rs.5 lacs	22,563.00 50,155.00	24,560.00 27,560.00	(-) 1,997.00 22,595.00
Pensioners and Family Pensioners Aged 80 years and above	Rs.3 lacs Rs.5 lacs	22,563.00 50,155.00	37,208.00 37,208.00	(-) 14,645 12,947.00

Note:- Pharmaceuticals' Discount is not included.

4. We place on record our sincere thanks to our beloved Chairman Shri Ch. Sreenivasulu Setty for the compassionate approach taken by the Bank by bringing further improvements in the Health Insurance Scheme for the policy year 2026-27.

5. We also thank Shri G.S. Rana, our respected DMD (HR) and CDO, Shri Sourav Ghosh, DGM (P&PMD) and their entire team at Corporate Centre, Mumbai for their efforts in bringing out a cost-effective and reasonable insurance scheme that can benefit majority of the community of Pensioners and Family Pensioners.

With Greetings,

GENERAL SECRETARY
FSBIPA

CIRCULAR No.2

Date :10th December, 2025

TO ALL MEMBERS:

**SBIPAHC–TRIENNIAL ELECTIONS HELD ON 30.11.2025
DECLARATION OF RESULTS ON 10.12.2025**

Members are aware that the Triennial elections for the period from January 2026 to December 2028 were held on 30th November 2025. As per the election schedule, the Election Committee completed the process of counting and declared results to the four positions Viz., President, General Secretary, Dy. General Secretary (HQ) and Dy.General Secretary, Hyderabad A.O, for which contests existed. The Election Committee started the process of counting in the Ladies Lunch Room at LHO Campus, Hyderabad, sharp at 10.00 a.m. and the entire process got concluded by 4.30 p.m.

All the candidates who contested in the Elections, namely, Shri N. Radhakrishnan, Shri D. Krishna Kumar, Shri K. Madhu, Shri D. Srinivasa Rao, Shri I. Krishnam Raju, Shri G. Mohan Raja and Shri SSN Murthy except Shri P. Satyanandam were present during the whole process of counting and declaration of results.

The following candidates were declared as elected by Shri L.S.N. Sarma, Chairman, Election Committee:

SL.NO	NAME OF THE POST	NAME OF THE CONTESTANT SRI / SMT
HEAD QUARTERS		
1	PRESIDENT	N. RADHAKRISHNAN
2	VICE - PRESIDENT (HQ)	P. NANDA KISHORE
3	VICE - PRESIDENT (HQ)	P. BHASKARA RAO
4	GENERAL SECRETARY	D. KRISHNA KUMAR
5	DY. GENERAL SECRETARY (HQ)	I. KRISHNAM RAJU
6	ASST. GENERAL SECRETARY (HQ)	T.S.N. MURTHY
7	TREASURER	M.S. MOHAN RAO
8	ASST. TREASURER	K.P. SRINIVASA RAO
HYDERABAD A.O. AREA		
9	VICE - PRESIDENT	PRADEEP KUMAR
10	DY. GENERAL SECRETARY	G. MOHAN RAJA
11	ASST. GENERAL SECRETARY	MOHAMMAD KHAJA

SECUNDERABAD A.O. AREA		
12	VICE - PRESIDENT	N. SAIBABA
13	DY. GENERAL SECRETARY	B. PURUSHOTHAM
14	ASST. GENERAL SECRETARY	J. SATYANARAYANA
CYBERABAD A.O. AREA		
15	VICE - PRESIDENT	C. SANDHYA
16	DY. GENERAL SECRETARY	K. JAGANNADHA RAO
17	ASST. GENERAL SECRETARY	K.S.R.K. PRASAD
NALGONDA A.O. AREA		
18	VICE - PRESIDENT	K. SRINIVASA NANDAN
19	DY. GENERAL SECRETARY	M. JANARDHANA CHARY
20	ASST. GENERAL SECRETARY	V. RAM MOHAN
NIZAMABAD A.O. AREA		
21	VICE - PRESIDENT	S. SRINIVAS
22	DY. GENERAL SECRETARY	N. SRIDHARA SWAMY
23	ASST. GENERAL SECRETARY	G. BHIKSHAPATHY
WARANGAL A.O. AREA		
24	VICE - PRESIDENT	G. SATYANARAYANA
25	DY. GENERAL SECRETARY	M. VENKATA CHARY
26	ASST. GENERAL SECRETARY	S. KISHAN

We congratulate all the elected office-bearers and wish them all the very best in all their endeavours.

We request all members to extend their total support and co-operate with the office-bearers, elected as above, in discharging their duties and responsibilities as entrusted to them.

We place on record our sincere thanks to Shri L.S.N. Sarma, Chairman, Election Committee and his entire Committee for the excellent and smooth conduct of entire election process.

With Greetings

Sd/-

(A. RAMESH BABU)
GENERAL SECRETARY

CYBERCRIME AWARENESS



Money Mules



Money Mules are individuals, knowingly or unknowingly, used to launder illegally obtained funds. Scammers persuade them to receive and transfer stolen money in exchange for commissions. These funds are moved across multiple accounts to obscure the fraudster's identity. Involvement in such activities, whether intentional or not, is illegal and carries severe legal consequences.

✓ Dos:

- **Scrutinise Job Offers:** Be cautious of unsolicited jobs involving money transfers. Research the company's or individual's legitimacy.
- **Guard Financial Information:** Never share bank account details or personal information with unknown parties.
- **Report Suspicious Activity:** Contact authorities if you suspect a money mule scheme.

✗ Don'ts:

- **Don't Share Accounts:** Never let others use your account to receive or transfer funds.
- **Refuse Commissions:** Reject offers to handle unauthorised money for a fee.
- **Know the Risks:** Transferring illegitimate funds can lead to serious legal action.

Courtesy : I4C

ADMISSION OF NEW MEMBERS - NOVEMBER 2025

We extend a warm welcome to the following retirees who are admitted provisionally as members of SBI Pensioners' Association, Hyderabad Circle. We wish them a happy and a healthy retired life.

SL. No.	L.M. No.	P.F. No.	Name (Smt/Sri)	Place	Pension Paying Branch
01	19592	3381528	Smt. Venkata Lakshmi Saroja Burra	Hyderabad	Malasian Township 64697
02	19592A	3381528	Siva Rama Krishna Sarma	Hyderabad	
03	19593	3362426	Somasekhara Nageswara Sarma Mattigunta	Sangareddy	Hyderabad Main Br. 0847
04	19593A	3362426	Smt. Kavitha Mattigunta	Sangareddy	
05	19594	2768607	Shaik Mohammad Haneef	Hyderabad	Gaddiannaram 11667
06	19594A	2768607	Smt. Shaik Zeenath Begum	Hyderabad	
07	19595	6327400	Venkateswarlu Nambula	Hyderabad	Gunfoundry 20066
08	19595A	6327400	Smt. Sridevi Nambula	Hyderabad	
09	19596	2821265	Alisekar D M	Hyderabad	Hyderabad Main 0847
10	19596A	2821265	Smt. Maya Alisekar	Hyderabad	
11	19597	3875970	Anusuya Bai Pamula	Hyderabad	Dammaiguda 18872
12	19597A	3875970	Srinivas Rao N	Hyderabad	
13	19598	3873226	Smt. Alka Devi	Hyderabad	Ashok Nagar 11658
14	19598A	3873226	Devesh Raj	Hyderabad	
15	19599	3354342	Jagadeesh Kumar Adedam	Hyderabad	Chirag Ali Lane Br. 3529
16	19599A	3354342	Smt. Ramya A	Hyderabad	
17	19600	2752948	Ramulu Aite	Siddipet	Siddipet 4723
18	19600A	2752948	Smt. Lakshmi Aite	Siddipet	
19	19601	4250427	Moshaiah Karre	Siddipet	IFB Somajiguda 9103
20	19601A	4250427	Smt. Marjamma Karre	Siddipet	
21	19602	6332099	Srinivasa Sarma Peri	Secunderabad	Defence Colony 8025
22	19602A	6332099	Smt. Annapurna Sarma Peri	Secunderabad	
23	19603	3382745	Rama Satyanarayana Maheswaram	Hyderabad	Ashok Nagar 11658
24	19604	3433447	Satyanarayana Narigiri	Hyderabad	Jillelaguda 18182
25	19604A	3433447	Smt. Dhana Lakshmi Narigiri	Hyderabad	
26	19605	2338483	Ramesh Gande	Hyderabad	Secunderabad 0916
27	19606	6353045	Sanjay Kumar Mansabdar	Hyderabad	Barkatpura 07641
28	19606A	6353045	Smt. Pavani Govinda Charlu	Hyderabad	
29	19607	3873668	Bheemaiah Naliganty	Jagitial	ADB Jagitial 5365
30	19607A	3873668	Smt. Laxmi N	Jagitial	
31	19608	3084841	Smt. Geeta Pachigolla	Hyderabad	Hyderabad Main 0847
32	19608A	3084841	Venkateswara Rao Pachigolla	Hyderabad	
33	19609	4152255	Krishna Rao Bodhankar	Hyderabad	Hyderabad Main 0847
34	19609A	4152255	Renuka Bodhankar	Hyderabad	
35	19610	3120198	Anand Mukami	Hyderabad	Old MLA Qtrs. 01880
36	19610A	3120198	Smt. Bharathi Anand	Hyderabad	
37	19611	789488	Nageswara Sarma Vishnubhatla	Hyderabad	Vanasthalipuram 04347

SL. No.	L.M. No.	P.F. No.	Name (Smt/Sri)	Place	Pension Paying Branch
38	19611A	789488	Smt. V.Jayasree	Hyderabad	
39	19612	3874222	Ravindranath Kondepogu	Hyderabad	Chinthalkunta Br. 17896
40	19613	3388018	Satya Sreenivasa Rao Tripasuri	Hyderabad	Lalitha Nagar 12838
41	19613A	3388018	Smt. Uma Maheswari Tripasuri	Hyderabad	
42	19614	782068	Manual I	Hyderabad	Hyd. Main Br. 0847
43	19615	4233425	Prasad Gurram	Hyderabad	Hyd. Main Br. 0847
44	19615A	4233425	Grasamma Gurram	Hyderabad	
45	19616	3884031	Lalita Devi Yaski	Hyderabad	Aditya Nagar Colony 21041
46	19616A	3884031	Ashok Yaski	Hyderabad	

Note : Kindly mention your L.M. No. in all your correspondence to the Association.

సహస్ర పూర్ణ చంద్ర దర్శనము

సహస్ర పూర్ణ చంద్ర దర్శన భాగ్యము పొందిన ఈ క్రింది పెన్షనరు - మిత్రులందరికీ, అసోసియేషను శుభాభినందనలను తెలుపుతూ, వారికి భగవంతుడు మంచి ఆయురారోగ్యములు ప్రసాదించాలని, వారి భావి జీవితము సుఖమయం కావాలని కోరుకుంటున్నది.

క్ర.సం.	ఎల్ఎమ్సం	పేరు (శ్రీ / శ్రీమతి)	పుట్టినతేది	చోటు / స్థలం
01	14864	పి.ఆర్.రాఘవేంద్రరావు	04.12.1942	హైదరాబాద్
02	01696	కన్నెపల్లి విక్రమ్	15.12.1942	హైదరాబాద్
03	01836	చిత్తూరు సాంబశివరావు	18.12.1942	హైదరాబాద్
04	15056	భాస్కర సత్యనారాయణరావు	26.12.1942	హైదరాబాద్

DONATIONS

01. 4733 V.G.K.Sarma 5,001/-

02. 16135 V.S.Thangamani 2,000/-

సర్వసభ్య సహావేశానికి, BENEVOLENT FUND కొరకు, వైద్యసదుపాయాల కొరకు సభ్యుల విరాళాలు

Sl. No.	LM. No.	Name (Smt. / Sri)	Annual General Meeting Rs.	Benevolent Fund Rs.	Medical Aid Rs.	General & Others Rs.
Contributions received at Monthly intervals						
01	10402	SAM Amrutha Rao	300	-	-	-
02	03126	G.V. Subbaiah Chetty, Hyderabad	50	50	50	-
03	01074	Kota Srinivasan, Hyderabad	-	-	101	-
04	06648	Smt. N. Seshu Latha, Hyderabad	15	30	20	-
05	04936	P.Surya Rao	-	-	54	-

OUR BANK DETAILS :

Hyderabad Circle : S.B. Account Number 10012392411 (IFSC Code : SBIN0003608) at SBI, Vidyanagar Branch, Hyderabad.

వివేకులు సంతోషంగా జీవిస్తారు. సామాన్యులు సంతోషం కోసం పాకులాడుతారు.

స్వాగతం

భారతీయ స్టేట్ బ్యాంక్ అభివృద్ధికి ఇతోధికంగా పనిచేసి 2025, జనవరి నెలలో పదవీ విరమణ అవుతున్న, క్రిందపేర్కొన్న సిబ్బందికి వీరి శేష జీవితము సుఖమయము కావాలని, వీరికి, వీరి కుటుంబ సభ్యులకు భగవంతుడు ఆయురారోగ్యాలను ప్రసాదించాలని యస్.బి.ఐ. పెన్షనర్స్ అసోసియేషన్, హైదరాబాదు సర్కిల్ మనస్ఫూర్తిగా కోరుచున్నది. ఈ సందర్భముగా వీరిని అసోసియేషన్లో మెంబర్ గా చేరమని ఆహ్వానిస్తున్నాము. వీరందరికి రిటైరవుతున్న త్రాంచి చిరునామాకు అసోసియేషన్లో చేరుటకు అప్లికేషన్లు వ్యక్తిగతంగా పంపడమయింది. ఆయా ప్రాంత మెంబర్లు / ప్రాంతీయ కార్యదర్శులు వీరు అసోసియేషన్లో సభ్యులుగా చేరుటకు ప్రయత్నించవలసినదిగా కోరడమయింది.

S.No.	P.F. No.	Name (Sarvashri / Smt.)	Category	Branch
		LHO/CO		
01	3392856	Sriramakrishna Sonthi	Supervising	LHO, Hyderabad
02	3377237	Anand Prasad Palle	Supervising	LHO, Hyderabad
		AO/BRANCHES		
03	3878376	Venkata Balaram Gaddam	Supervising	AO, Cyberabad
04	4231082	Rajkumar Madabhushi	Supervising	Gunfoundry, Hyderabad
05	6376606	Venkateswar Reddy Mallepally	Supervising	Malakpet, Hyderabad
06	4158946	Satya Srinivas Madugula	Supervising	RACPC, secunderabad
07	3389111	Sadasiva Surya Lalitha	Clerical	CCPC, Hyderabad
08	6430686	Satyajit Majumdar	Clerical	Thumukunta
09	3374629	Satyavani Yerramilli	Clerical	RACPC, Kompally
10	6284752	Ameer Hussain	Clerical	Humayunnagar
11	6177476	Venkata Lakshmi Adapa	Clerical	IICT, Hyderabad
12	4254087	Satyanarayana Raju Chodavarapu	Clerical	Boduppall, Hyderabad
13	6321984	Mohd Shakeel Saifuddin	Clerical	Siddipet ADB
14	6402151	Jayant Nyalkalkar	Clerical	Gandhinagar, Hyderabad
15	5653193	Nanda Nayakula Dasharath	Sub Staff	Sangareddy
16	4251040	Nandigama Yadagiri	Sub Staff	NRI Br, Hyderabad
17	4273427	Yadavada Belagala Pradeep Kumar	Sub Staff	CAC, Nalgonda
18	6380948	Dhammurthy Vattikooti	Sub Staff	Bethavole, Nalgonda
19	6445330	Subba Rao Bellamkonda	Sub Staff	Banswada, Nizamabad
20	6372228	Mohd Iqbal	Sub Staff	LB Nagar, Hyderabad
21	6313159	Gyaneshwar Kattela	Sub Staff	Isamia Bazar, Hyderabad
22	6738281	Santoshkumar Rajamallaiiah Kudas	Sub Staff	Vikrampuri, Hyderabad
23	6415512	Dornala Dharma Reddy	Sub Staff	Nekkonda, Warangal
24	4230116	Sanjeeva Gaddam	Sub Staff	Chelpur, Warangal

జన్మదిన శుభాకాంక్షలు

ఈ నెలలో జన్మించిన సభ్యులందరికీ జన్మదిన శుభాకాంక్షలు

(HOMAGE)



Smt. Seethamraju Vani Sarada

Retired Head Mistress

D.O.B : 07.10.1952 D.O.D : 23.11.2025

We remember our mother for her selfless love, kindness and the lasting legacy she leaves behind. She will be missed forever and live on in our hearts.

Family Members:

Husband : **S.P.S. Ramaiah**

Sons & Daughter-in-laws :

S.V.Srikanth Kumar, I.Sravani

S.Ravi Krishna, Yeshoda Prashanti Kalyan

Grand Children : **Nyra, Sitara, Advait**

OBITUARY

With profound grief, we report the sad demise of our members given below. May their souls rest in eternal peace.

SL. NO.	LM. NO.	NAME (SMT. / SHRI)	P.F. INDEX NO.	MOBILE / L.L. No.	EXPIRED ON	PLACE
PENSIONERS & SPOUSES						
01	16551	D. Raja Ratnam	1276868	8790342622	16-08-2021	Hanumakonda
02	19263	V. Meena Sudhakar	6340695	9848221272	28-05-2025	Hyderabad
03	15360A	V.V.V. Satyanarayanamma (W/o. V. Nageswara Rao)	1788302	9849719293	21-07-2025	Hyderabad
04	14490	S.H. Manjeet Singh	2761866	9985484608	17-11-2025	Secunderabad
05	06591	C. Chandramouli Sastry	0754358	9441729292	23-11-2025	Hyderabad
06	09328A	Smt. Seethamraju Vani Sarada (W/o. S.P.S. Ramaiah)	0785466	9704856518	23-11-2025	Hyderabad
07	05470	P.B. Rajendra Prasad	0762083	9347016300	26-11-2025	Hyderabad
08	04215	N. Subrahmanyam	0769894	9908504174	11-12-2025	Hyderabad
09	06630A	M. Annapurna Visalakshi (W/o. M.V.L. Kanta Rao)	0763713	9704162504	14-12-2025	Hyderabad

BENEVOLENT FUND : PAYMENTS

PAYMENTS MADE UNDER BENEVOLENT FUND FOR THE MONTH OF NOVEMBER 2025.

Sl. No.	LM.No.	Name of the Deceased Pensioner (Smt. / Sri)	Place	Date of death	Name of the Claimant (Smt. / Sri) & Contact No.
01	09946	G.B. Devendra Yadav	Hyderabad	30-09-2025	G. Sujana Devender, 9849000626
02	06591	C. Chandramouli Sastry	Hyderabad	23-11-2025	C. Sarada, 7989447003
03	15360A	V.V.V. Satyanarayanamma (W/o. V.Nageswara Rao)	Hyderabad	21-07-2025	V. Nageswara Rao, 9849719293

* Details can be verified by anybody by making a reference to the record as certain columns could not be provided for want of space.

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DISCLAIMER

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To,

From :

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