

AMENDMENT IN STATE BANK OF INDIA EMPLOYEES' PENSION FUND REGULATIONS, 2014: - COMPUTATION OF PENSION AT THE UNIFORM RATE OF 50% & PAYMENT

1.Bank has issued instructions vide e-circular dated 26.03.2024 for payment of pension at the uniform rate of 50 % w.e.f. 10th November 2023 to all such pensioners who are otherwise entitled to pension under Regulation 22 of the State Bank of India Employees' Pension Fund Regulations, 2014

2.As the amendment is made effective prospectively from 10th November 2023, the pensioners who had retired from the Bank's service prior to 10th November 2023 and are entitled to pension under Regulation 22 shall be paid pension under the amended provision w.e.f. 10th November 2023 and not from the date of their retirement.

3.In Tranche-I, arrears and pension as per amended regulations is being paid to all the eligible pensioners who retired up to 11th BPS period i.e. up to 31.10.2022, with the pension for the month of March 2024. Please note that Ex Gratia amount as declared in the 9th Joint Note of 12th BPS has not been paid with this month pension.

4.Revised pension and arrears to the 12th BPS retirees (who retired on or after 01.11.2022) shall be subsequently paid, in Tranche-II.

5.A separate 'Tile' shall be made available in the HRMS portal, shortly to enable the pensioners to see the arrear details being paid.

6.In this regard, all the eligible pensioners are requested to submit the undertaking as per Annexure 'A' to the pension paying branch/ nearest SBI branch/ Circle PPGs through dak/email/personal visit. Copy of the Annexure 'A' is attached for reference.

7.Any discrepancy observed in the revised pension may be brought to the knowledge of the respective Circle PPG teams.

Email IDs of the circle PPGs is mentioned below:

Sl. No	CIRCLE	Email id of AGM PPG
I.	Ahmedabad	agmppg.lhoahm@sbi.co.in
II.	Amaravati	agmppg.lhoand@sbi.co.in
III.	Chennai	agmppg.lhoche@sbi.co.in
IV.	Mumbai Metro	agmppg.lhomum@sbi.co.in
V.	Chandigarh	agmppg.lhoch@sbi.co.in
VI.	New Delhi	agmppg.lhodel@sbi.co.in
VII.	Kolkata	agmppg.lhokol@sbi.co.in
VIII.	Bengaluru	agmppg.lhoban@sbi.co.in
IX.	Hyderabad	agmppg.lhohyd@sbi.co.in
X.	Bhopal	agmppg.lhobho@sbi.co.in
XI.	Guwahati	agmppg.lhoguw@sbi.co.in
XII.	Thiruvananthapuram	ppg@sbi.co.in
XIII.	Bhubaneswar	agmppg.lhobhu@sbi.co.in
XIV.	Lucknow	agmppg.lholuc@sbi.co.in
XV.	Jaipur	agmppg.lhojai@sbi.co.in
XVI.	Patna	agmppg.lhopat@sbi.co.in
XVII.	Maharashtra	agmppg.lhomah@sbi.co.in

By

Policy & Pensioners' Management Department
Corporate Centre, Mumbai - 26 March 2024